

# News & Update

March 2102



**The Protectors Firm Ins.**  
LifeBusinessHome



## Seven Things to do Before a Loss Occurs

No one ever wants to have a fire or severe loss. However you purchase insurance to cover your company from the possibility of that just occurring.

**The Protectors Firm Ins** has a few suggestions to help you, should that ever occur. We believe that by developing and managing these ideas and procedures in advance will help reduce your stress and make the claims process go much smoother.

1. Take photos of all buildings and major equipment (over \$5,000) in value. There also may be unique structural issues that a photo is best suited for.
2. Keep an accurate inventory of all equipment; generally over \$1,000 is best.
3. Make sure you have back-up storage of all important documents, including financials.
4. Keep all alarms, sprinklers and extinguishers in good condition.
5. Make sure your insurance program is reviewed and updated annually.

6. Have a written plan for business continuation, which should include proper Business Income coverage, possible secondary location, methods of communicating with client and vendors and employees.

Line up alternate vendors for essential supplies and equipment. Have backup equipment and know its availability. Pre-sign contracts on these items of necessity to avoid last-minute rushes

Another advantage of doing this is it can help reduce insurance costs.

Please contact us regarding any of these issues.

*The Information provided here is intended as a brief overview of the issues. These opinions are not intended to change or modify insurance policies and not to be considered as providing any legal opinion or service*

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